



Alpine Development Andermatt AG
c/o Andermatt Swiss Alps AG
Gotthardstrasse 2
6490 Andermatt

March 4, 2016

NON BINDING FINANCING OFFER

The present financing offer is based upon the submitted documents and the actual conditions and is dependent upon the buyer of the units in “Schneefalke”, Andermatt completing our client acceptance process. (all amounts in Swiss Francs – CHF)

Type of real estate and utilisation

Type of real estate: Apartments
Utilisation: As a holiday home

Financing

Downpayment: 50% of investment cost dependent upon the assessed market value
Mortgage: 50% of investment cost dependent upon the assessed market value

General Conditions

Usage: To assist with the purchase of units in “Schneefalke”, Andermatt
Utilization: As a mortgage
Property owner: Private individual or Special Purpose Vehicle
Borrower: Private individual or Special Purpose Vehicle with co-borrowership clause
Core business: A minimum quantum of free bankable assets must be held with our Bank, of which three years of calculatory mortgage interest must be pledged in favour of the Bank.
Interest rates: The interest rates shall be determined by the type of loan selected, the prevailing conditions on the money and capital markets, and by the margin fixed by the Bank. The indicative margin amounts to 100 bps
Interest payment: The interest must be paid semi-annually, as per 30 June and 31 December and/or at maturity
Repayment: None
Security: 1st legal mortgage on the above mentioned real estate

The above non-binding financing offer does not constitute an obligation for a financing on the part of the Bank, is valid until September 30, 2016 and may be changed at any time. Please contact Mr. Pascal Reinau by telephone on +41 (58) 888 5549 or via E-mail on pascal.reinau@juliusbaer.com should you have any questions or require any additional information.